

BILL SUMMARY
1st Session of the 59th Legislature

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| Bill No.: | SB 482 |
| Version: | FULLPCS2 |
| Request Number: | 8250 |
| Author: | Rep. Lowe (Dick) |
| Date: | 4/19/2023 |
| Impact: | \$22,034,091 |

Research Analysis

The second proposed committee substitute for SB 482 extends the teacher salary schedule by 10 years.

Prepared By: Emily Byrne

Fiscal Analysis

Fiscal impact was calculated using the FY 2018-19 minimum salary schedule and certified staff count excluding Superintendents from FY 21-22 School Personnel Records as of Dec 5, 2022.

Certified staff count: 51,861
Salary increase - \$18,808,443
District share of TRS (9.5% of gross salary) - \$1,786,802
FICA (7.65% of gross salary) - \$1,438,846
Total projected cost - \$22,034,091

Prepared By: Cole Stout, House Fiscal Staff in consultation with OSDE

Other Considerations

None.